

REIG JOFRE TAKES OVER FROM ORYZON AND GETS CONTROL OF 100% OF GynEC[®]-DX, A MOLECULAR DIAGNOSTIC TEST FOR EARLY DETECTION OF ENDOMETRIAL CANCER

- The transaction was conveyed by Reig Jofre taking control of 100% of Geadic Biotech, holder of GynEC[®]-DX, and whose shareholders to date were 50% Reig Jofre and 50% Oryzon Diagnostics SL (ODSL).
- Through this transaction, Oryzon completes its divestment in the area of Molecular Diagnostics.
- GynEC[®]-DX is a development initiated in 2006 by Oryzon Genomics and Reig Jofre in collaboration with the research teams of several university hospitals, such as Barcelona-based University Hospital Valle de Hebron and University Hospital Bellvitge.
- The transaction amounted to 2.2 million euros, which Reig Jofre financed by own resources and the commitment to deliver before 31 January 2017, 221,518 shares of Reig Jofre to some of the old shareholders of the project.

Barcelona, May 31, 2016. With this transaction, the pharmaceutical company Reig Jofre completed the acquisition of 50% of Geadic Biotech, thus becoming sole shareholder of the biotech company and holder of GynEC[®]-DX, the first *in vitro* molecular diagnostic test for the early diagnosis of endometrial cancer, based on biomarkers detection in endometrial aspiration.

GynEC[®]-DX is intended for the diagnosis of endometrial cancer and has shown 99% reliability in clinical studies, being able to diagnose cancer in very early stages, and improving conventional histological techniques. GynEC[®]-DX has a strong patent portfolio, with patents approved in Europe, the US and China since 2015.

Reig Jofre has been an active player in the development of GynEC[®]-DX since its start in 2006 and since 2013 it leads the new development work around this medical device.

With this transaction, Oryzon Genomics strengthens its strategic approach, frees the financial stake after the disinvestment of its diagnostics division in April 2014, and allocates new financial resources to the development of new epigenetic drugs.

The transaction amounted to 2.2 million euros, which Reig Jofre financed by own resources and the commitment to deliver before 31 January 2017, 221,518 shares of Reig Jofre to Inveready Technology Investment Group and a group of minority shareholders with interests in the biotech sector, who were to date shareholders in Oryzon Diagnosis SL along with Oryzon Genomics. Inveready is one of the leading venture capital corporations investing in Spanish early-stage technology companies with high growth potential and innovative business models.

Endometrial cancer is the most common gynecologic cancer in Europe and the United States, with an incidence of 13% in Spain¹ and 6% in the US, according to the US National Cancer Institute.

GynEC[®]-DX, which started to be introduced in hospital pharmacies in 2014 for the inclusion into its medical protocols, is currently being used successfully in more than a dozen hospitals and private clinics in Spain, for the diagnosis of endometrial cancer in suspected patients. However, Reig Jofre takes over the project first stated with Oryzon Genomics to promote now, together with Hospital La Paz in Madrid, a study for the use of GynEC[®]-DX in monitoring patients with Lynch syndrome or hereditary non-polyposis colorectal cancer, because of their genetic predisposition to developing both cancers.

In addition, Reig Jofre is currently working for GynEC[®]-DX to be able to indicate not only the diagnosis of endometrial cancer in both symptomatic and asymptomatic women with abnormal endometrium, but also the prognosis in diagnosed endometrial tumors. This project, which Reig Jofre is co-working with other research centers, is co-financed by the "Retos" program in R+D+i, granted by the Ministry of Economy and Competitiveness of the Government of Spain.

The Spanish Society of Gynaecology and Obstetrics (SEGO), in the recent update of its oncological guide, mentions GynEC[®]-DX and incorporates this diagnostic technique in its protocols for the diagnosis and screening of endometrial cancer.

Oryzon Genomics is a biotechnology company focused on the development of epigenetic therapies for oncology and neurodegenerative diseases. To date Oryzon has developed two molecules, ORY 1001 and ORY 2001. ORY 1001 is a potent and highly selective inhibitor of LSD1, which was licensed to Roche in 2014 and is currently in Phase I / IIA in patients with acute myeloid leukemia. ORY 2001 is a

¹ (Galcerán J. *Carcinoma de endometrio: incidencia y mortalidad. Ginecol Obstet Clin* 2003;4:8-10)

highly selective dual LSD1-MAOB inhibitor, a drug that has shown to stop the cognitive decline in animal models with Alzheimer and has recently entered Phase I clinical trial in humans.

According to the chairman of Oryzon Genomics, Carlos Buesa, *"This sale allows us to definitely focus on our R&D activity in epigenetics and strengthens our financial structure. GynEC[®]-DX is an excellent example of how collaboration between Spanish biotech and pharmaceutical companies can bring tangible benefits to patients. We are convinced that under the leadership of Reig Jofre, GynEC[®]-DX will soon be a useful tool in the management of endometrial cancer. "*

Reig Jofre's activities are divided into two major areas: one main for the marketing and manufacture of own developments (RJF Pharma, 79% of sales in 2015) and a complementary of specialized contract development and manufacturing (RJF CDMO, 21% of sales in 2015). Within its core business, therapeutic-specialization products in the areas of dermatology, gynecology and respiratory contributed 22% of RJF Pharma sales in 2015, an increase of 22.1% over the previous year.

According to Ignasi Biosca, CEO of Reig Jofre: *"We fully believe in open innovation, an R&D concept that allows us to co-work with other research centers and companies in our sector with the main objective to provide greater strength to projects and reduce their time to market. GynEC[®]-DX is a clear example of this, which we are especially proud of, because it consolidates our commitment to gynecology, which we are working in since 2006 hand-by-hand with Oryzon, with great progress. "*

About Reig Jofre

After the merger between Laboratorio Reig Jofre and Natraceutical, the new Reig Jofre is a pharmaceutical company whose business is divided into two major areas: one main for the marketing and manufacture of own developments (RJF Pharma, approximately 79% of sales in 2015) and one of specialized contract development and manufacturing (RJF CDMO, 21% of sales in 2015). At its core activity, the company focuses on the development of specialised-technology products (antibiotics and injectable); therapeutic-specialty products in the areas of dermatology, gynaecology and respiratory; and nutritional supplements and consumer healthcare. The company directs its R&D to develop new indications and/or dosage forms of known active principles, generic medicines with a special focus on beta-lactam and lyophilized injectable antibiotics, topical dermatological products, OTCs and nutritional supplements as well as the development of new innovative molecules in partnership with start-ups and research centres.

Reig Jofre trades on the Spanish stock exchange under the ticker RJF. Total outstanding shares: 63,214,220.

Receive Reig Jofre's news by registering in the company's **subscription center** of the new corporate website: www.reigjofre.com

About Oryzon

Founded in 2000 in Barcelona, Spain, Oryzon (ISIN Code: ES0167733015) is a clinical stage biopharmaceutical company considered as the European champion in Epigenetics. The company has one of the strongest portfolios in the field and a clinical asset already partnered with Roche. Oryzon's LSD1 program is currently covered by 20 patent families and has rendered two compounds in clinical trials. In addition, Oryzon has ongoing programs for developing inhibitors against other epigenetic targets. The company has a strong technological platform for biomarker identification and performs biomarker and target validation for a variety of malignant and neurodegenerative diseases. Oryzon's strategy is to develop first in class compounds against novel epigenetic targets through Phase II clinical trials, at which point it is decided on a case-by-case basis to either keep the development in-house or to partner or out-license the compound for late stage development and commercialization. The company has offices in Barcelona and Cambridge, Massachusetts. For more information, visit www.oryzon.com.

For further information

REIG JOFRE

Investors and analysts

Gloria Folch

Tel. +34 93 480 67 10 – ext. 1241

gloria.folch@reigjofre.com

Media

Inma Santa-Pau

Tel. +34 93 480 67 10 – ext. 1242

inma.santapau@reigjofre.com

ORYZON

Spain

ATREVIA

Patricia Cobo

+34 91 564 07 25

pcobo@atrevia.com

Corporate

Anna K Baran

IR Director

[+44 \(0\) 752 1083 006](tel:+44207521083006)

abaran@oryzon.com

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Although Oryzon Genomics, S.A. believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of Oryzon Genomics, S.A. shares are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Oryzon Genomics, S.A., that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the documents sent by Oryzon Genomics, S.A. to the Comisión Nacional del Mercado de Valores, which are accessible to the public.

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